

PRESS RELEASE

For Immediate Release

5th August 2020
Essex, England

Dalriada Trustees Ltd appoints Minerva Analytics as Implementation Statements service partner

Minerva Analytics has been selected by Dalriada Trustees, one of the UK's largest independent trustee firms to assess its external asset managers' ESG, Voting & Stewardship

As experts in the field of proxy voting, ESG and Climate Change factor analysis and 'Sustainable Stewardship', Minerva have been appointed to work with Dalriada Trustees to ensure that the Implementation Statements (IS) for the pension schemes that they serve comply fully with the new pensions legislation. Minerva's support allows Dalriada to assess whether investment managers are acting in line with the agreed voting and engagement policy. With Minerva's help and insight Dalriada will be better placed to adapt their policies and/or enhance their engagement with investment managers on these important topics.

Minerva founder and CEO Sarah Wilson, who has spent more than 20 years in stewardship and proxy research, said: *"For many pension schemes approaching ESG and Stewardship for the first time, the range of issues can be potentially overwhelming. Our mission is to help trustees cut through the complexity to provide clear, objective and independent analysis of good practice in their funds. Better insight makes for better stewardship – and that's a win:win for savers."*

Director at Dalriada Trustees, David Fogarty said: *"Dalriada believes that integrating environmental, social and governance factors into investment decisions will lead to better outcomes for pension schemes and their members. This is why Dalriada, became a signatory to the Principles for Responsible Investment (PRI) and why we are committed to understanding what investment managers are doing with pension scheme members' money and to influence their actions. We look forward to working with Minerva and ensuring that right across our client base our trustee responsibilities relating to ISs are carried out fully and that we use the analysis to drive better engagement going forward rather than just seeing this as a reporting exercise."*

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Note to Editors

Following changes to the pensions investment legislation in the UK and the subsequent integration of the Shareholders Rights Directive II into UK law, Defined Benefit (DB) and Defined Contribution (DC) pension schemes have to produce an annual 'Implementation Statement' (IS) showing how Trustees have followed their scheme's investment policy, as set out in their Statement of Investment Principles (SIP).

PRESS RELEASE: DALRIADA TRUSTEES APPOINTS MINERVA ANALYTICS

Part of the requirements for the IS are that schemes should “...describe the voting behaviour by, or on behalf of, trustees (including the most significant votes cast by trustees or on their behalf) during the year...”

Minerva Analytics – owners of The Manifest Voting Agency Ltd - currently provide stewardship services to a number of high value asset owner clients including NEST, USS and BlueSky Group. Minerva supported the PLSA in the development of its recent [Implementation Statement Guidance](#) see <https://www.plsa.co.uk> for more details.